

CAPABILITY STATEMENT:
CODE-COMPLIANT MINERAL REPORTING

From geological evidence to defensible disclosure.

The strength of a Mineral Resource declaration begins with the evidence behind it. Before exploration results or estimates inform investment, mine planning, or public disclosure, the geological information must be evaluated, the assumptions tested, and the appropriate reporting requirements understood.

© 2026 VBKOM



THE QUESTION BEHIND A DEFENSIBLE REPORT

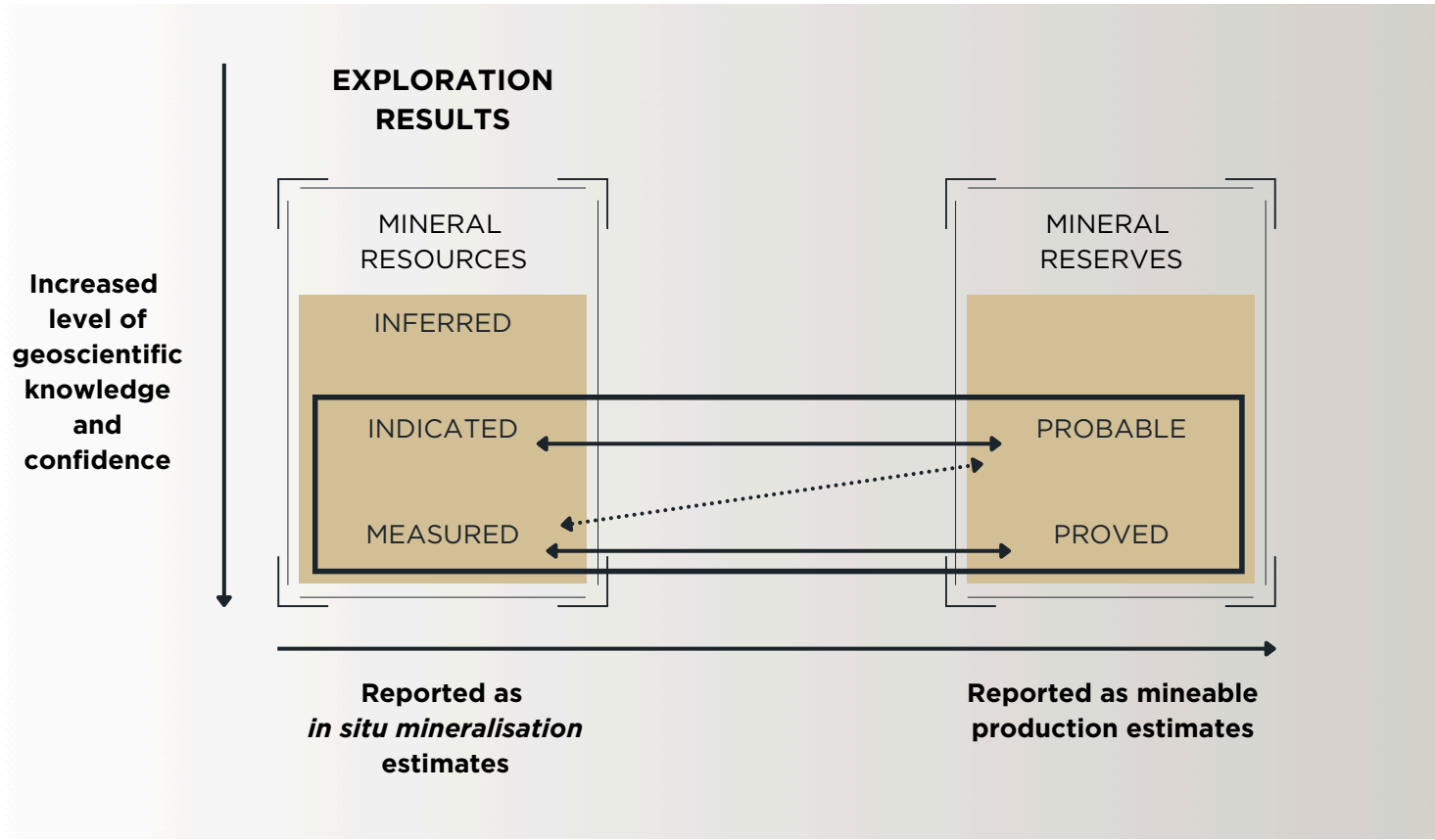
VBKOM connects geological evaluation, Mineral Resource estimation, and practical mining judgement to establish what can credibly be reported. Our role is to clarify the basis of the declaration, identify material uncertainty, and provide a sound technical foundation for the next decision.

Can the underlying data be relied upon?

We review existing geological reports, exploration data, databases and relevant sampling and QA/QC information to assess the strength of the evidence. At the exploration stage, VBKOM can advise on, plan, implement and manage exploration programmes and associated data. Site inspections and data collection are
undertaken as appropriate to the assignment and applicable reporting requirements.

What can the geology support today?

We assess the available evidence to determine whether the project is at a suitable stage to report an Exploration Target or develop a geological model and Mineral Resource estimate. Our work includes reviewing modelling and estimation methods, preparing or updating estimates and evaluating the appropriate level of resource confidence and classification.



THE QUESTION BEHIND A DIFFERENT REPORT

WHAT HAS CHANGED AS MINING PROGRESSES?

For operating mines, the reporting question is not only what remains in the ground, but whether existing estimates continue to reflect current information.

VBKOM reviews prior Mineral Resource statements, geological models, and evaluation methods; considers infill and brownfields exploration; and, where required, accounts for mining depletion and reconciliation when updating resource estimates.

WHAT MUST THE FINAL DISCLOSURE DEMONSTRATE?

A useful report must show the evidence, methodology, material assumptions, limitations, and reporting basis behind its conclusions.

VBKOM prepares Competent Persons' Reports (CPRs), Qualified Persons' Reports, Technical Reports, and supporting Mineral Resource statements for review and sign-off by appropriately competent practitioners, in accordance with the requirements relevant to each assignment.

REPORTING THAT FITS THE ASSET AND THE MARKET

Reporting requirements differ by jurisdiction, disclosure purpose and project stage.

VBKOM has experience with the SAMREC and JORC Codes, as well as Canadian NI 43-101 and the US S-K 1300 disclosure framework. Our team can advise on the reporting approach for documents intended for stakeholders and markets associated with the JSE, ASX, TSX and NYSE, while recognising that the applicable requirements and signatory responsibilities must be established for each engagement.

Our geological specialists work alongside mining engineering experts where Mineral Reserve estimation and reporting form part of the scope. This connection matters when geological confidence, mining assumptions, and the wider project decision need to be considered together.

© 2026 VBKOM

TECHNICAL JUDGEMENT BEHIND THE REPORTING

Relevant geological and mining experience within the team and its associates includes:



CHANTELLE OBERMEYER

Mineral Resources and Reporting.

Principal Geology Consultant and SACNASP-registered Professional Natural Scientist, with experience in exploration, production geology, QA/QC, Mineral Resource estimation, CPRs, technical due diligence, and resource audits.



GEORGE OLIVIER

Mining and Reserve Evaluation.

Mining engineer and registered professional engineer, with experience in mine production, feasibility studies, technical due diligence, and Mineral Reserve estimation across multiple commodities.



MANIE KRIEL

Operational and Mining Context.

Mining engineer and registered professional engineer, with operational and production leadership experience, as well as mining consultancy work across a range of commodities.

VBKOM geological team members have also served on SAMCODES committees, bringing practical familiarity with the South African mineral reporting environment and its development.

© 2026 VBKOM

DISCUSS YOUR NEXT REPORTING DECISION

Whether you are testing the readiness of an Exploration Target, updating a Mineral Resource statement, or preparing a report for public disclosure, start with a clear view of what the evidence supports.

TALK TO VBKOM

Talk to VBKOM about the evidence and reporting requirements behind your next declaration.

AFRICA
Centurion, South Africa
info@vbkom.com
+27 (0) 12 654 0004

AMERICAS
Ontario, Canada
info@vbkom.com
+1234

ASIA PACIFIC
Perth, Australia
info@vbkom.com
+1234

© 2026 VBKOM